

# **Central Connecticut State University State of the University Report to the Faculty Senate**

October 30, 2023

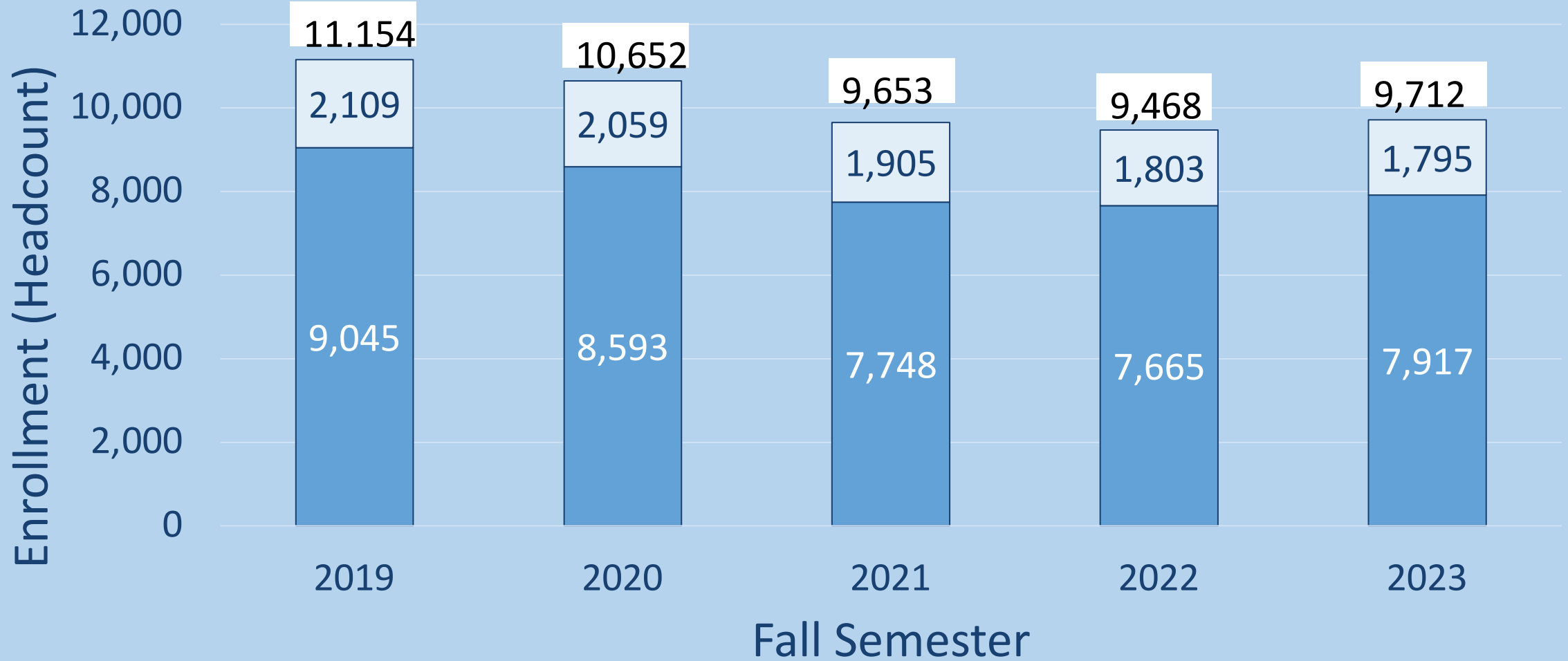


# Central CT State University

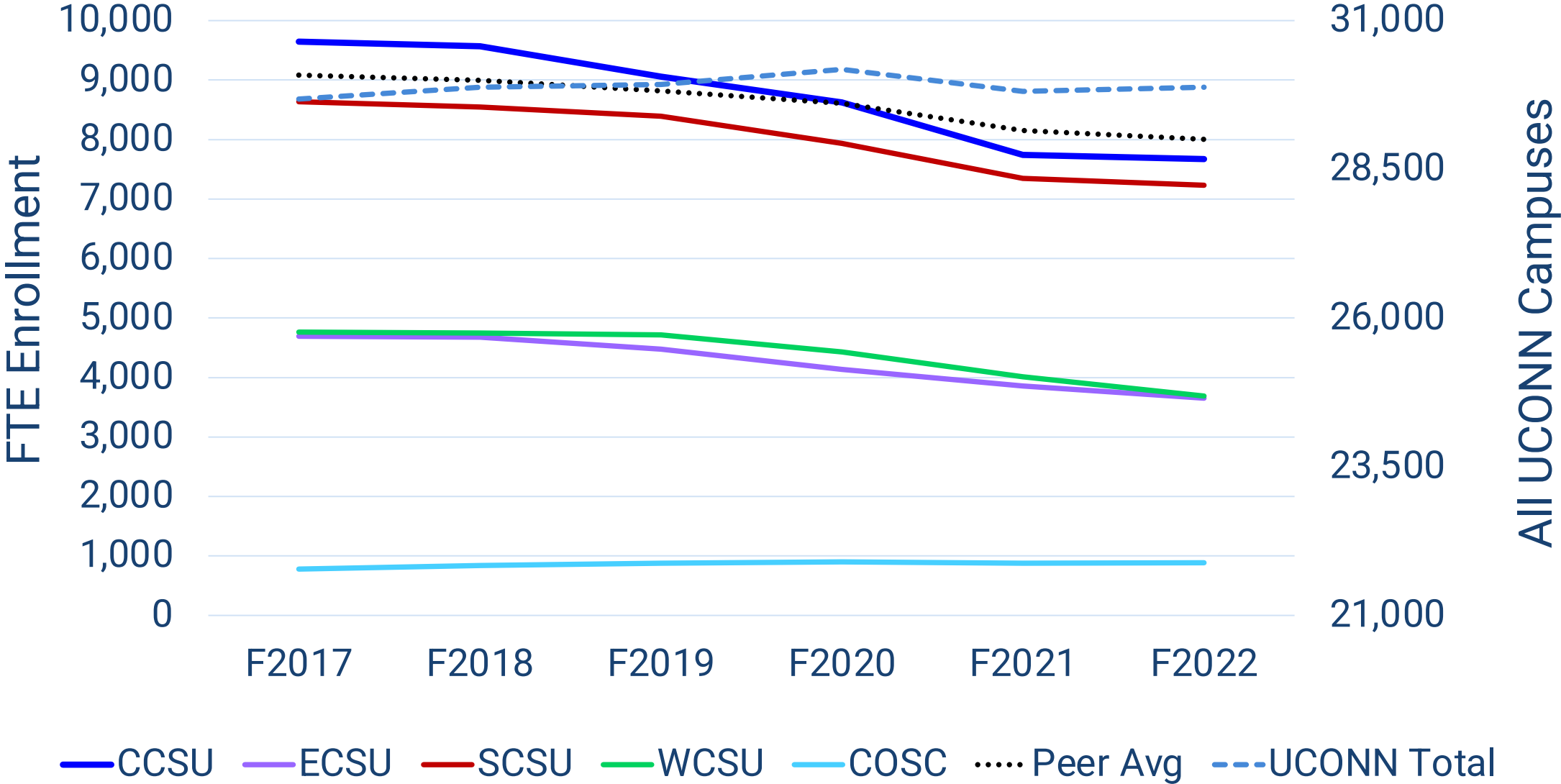
Financially sustainable student success  
centered institution: a model for  
Connecticut and beyond



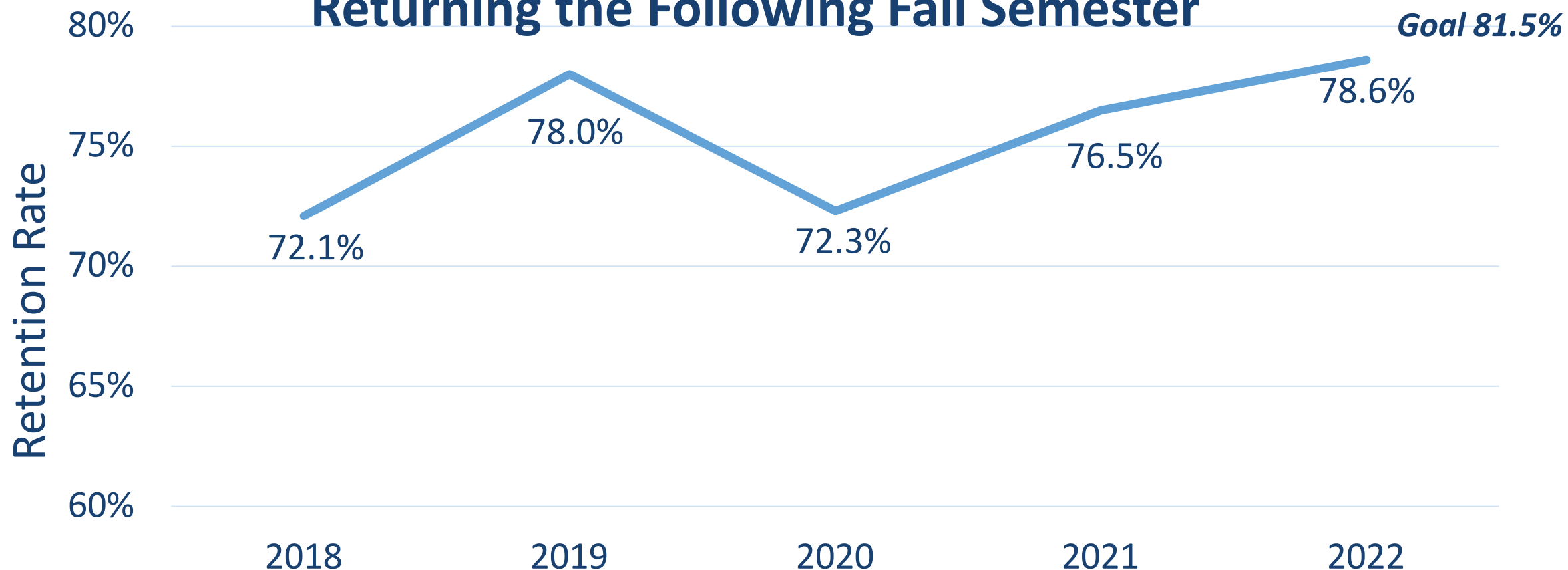
## Enrollment by Student Level



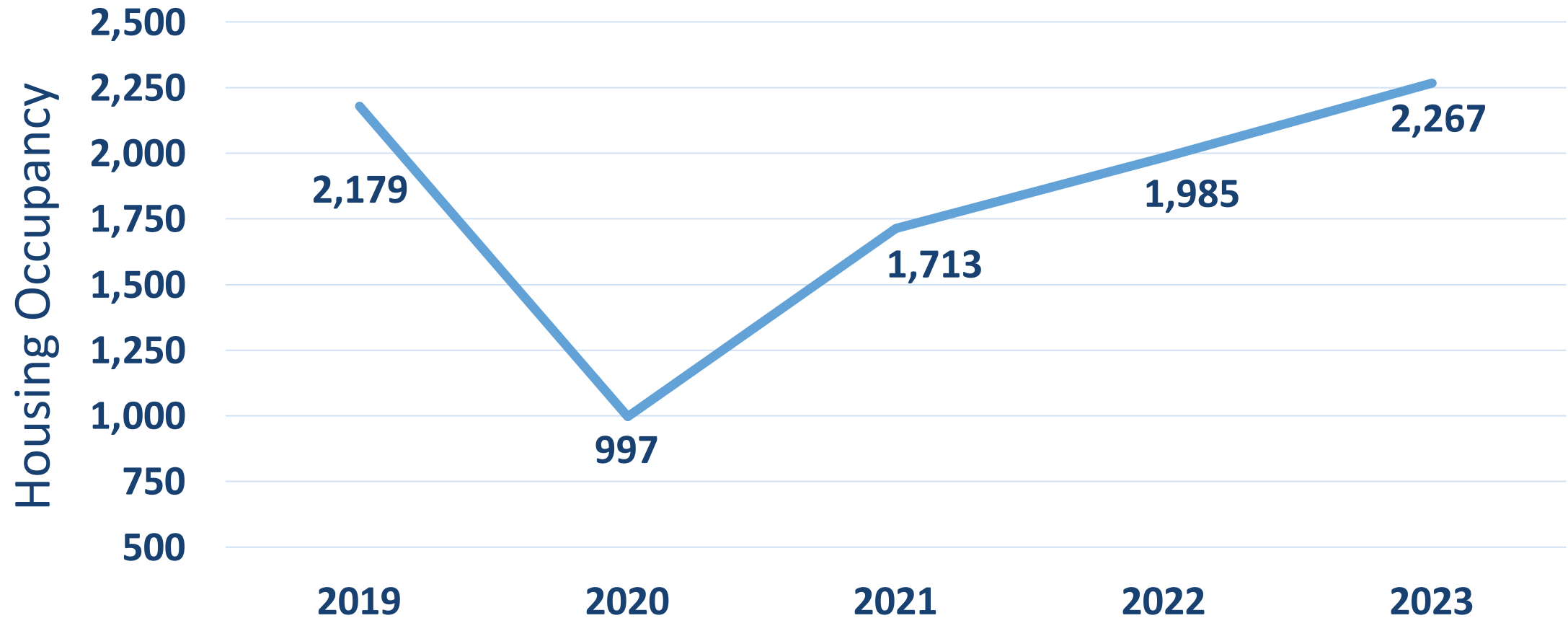
# FTE Fall Enrollment



# Retention Rate of First-time Full-time Students Returning the Following Fall Semester



# Number of Students Living On Campus



# Enrollment – Undergraduate

- We more than surpassed our FTFT goal of 1,350, enrolling 1,416 students.
- This diverse class is poised to contribute significantly to Central's goal of becoming a Hispanic Serving Institution.



# Enrollment – Graduate

- ✓ **Counseling and Data Science pipelines and a strong interest in the MBA.**
- ✓ **20% more acceptances and 27.4% more confirmations.**
- ✓ **Our first-time, full-time enrollment of 272 showed significant growth toward our goal of 303 students.**
- ✓ **Graduates 1,795**





# Financial Position

## Foundations of Central's Strategy for Financial Sustainability

Approximately 60 reviews & assessments of areas of operation & student support services & programs; 42 unduplicated

Reduce costs by \$13.1 Million

Hiring freeze process

Ongoing implementation of cost containment and revenue enhancement initiatives

Focus on enrollment, retention and housing occupancy



# Financial Position

## End of Year Operational Balances

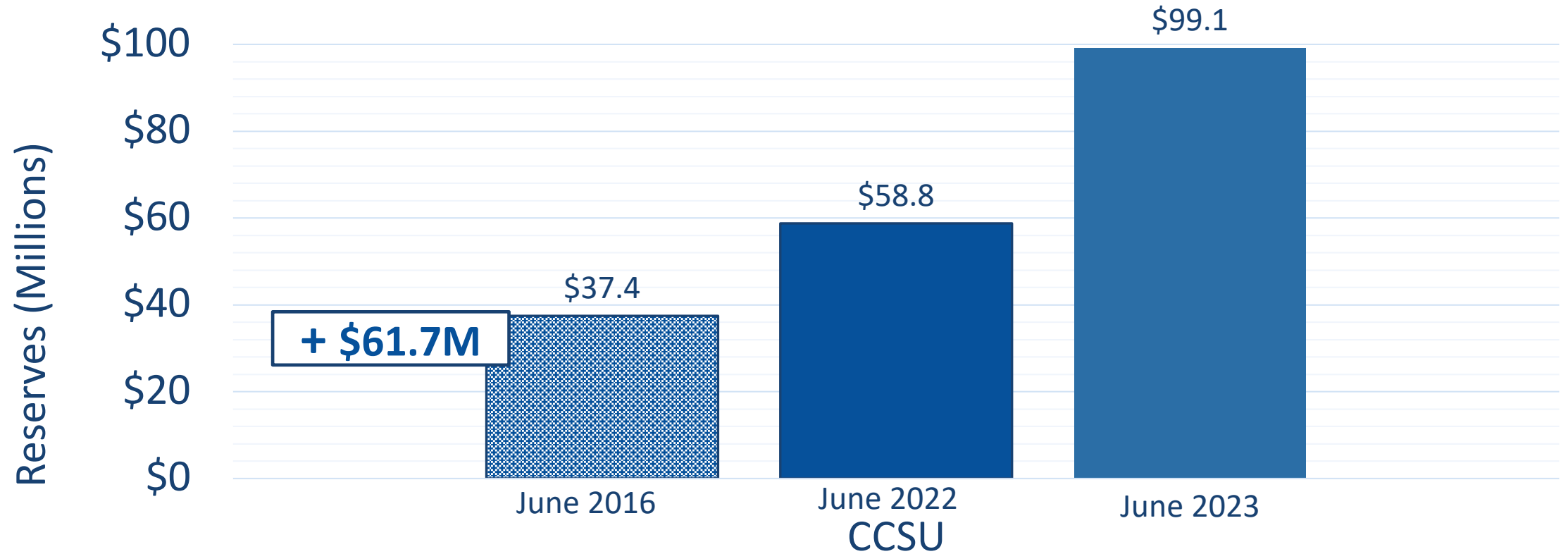
FY 2019	FY 2020	FY 2021	FY 2022	Estimated FY 2023	Estimated FY 2024 *	Estimated FY 2025**	Estimated FY 2026***
\$2,614,063	\$238,624	-	\$4,947,005	\$13,304,204	\$21,108,771	\$5,120,758	\$284,499

- \*Assumptions: Flat enrollment and 2,000 students in dorms; actual 2.6% increase in enrollment and 2,267 in dorms.
- \*\*Assumptions: Additional 2% increase in enrollment for Fall 2024 and 2,200 students in dorms.
- \*\*\*Assumptions: Additional 1% increase in enrollment for Fall 2025 and 2,300 students in dorms.



# Financial Position

## Change in Central's Reserves: June 2016 to June 2023



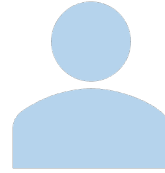
# Central's Financial Position



## Reserves

2022 -2023

\$99.1 Million



## Enrollment

Total

+2.6%



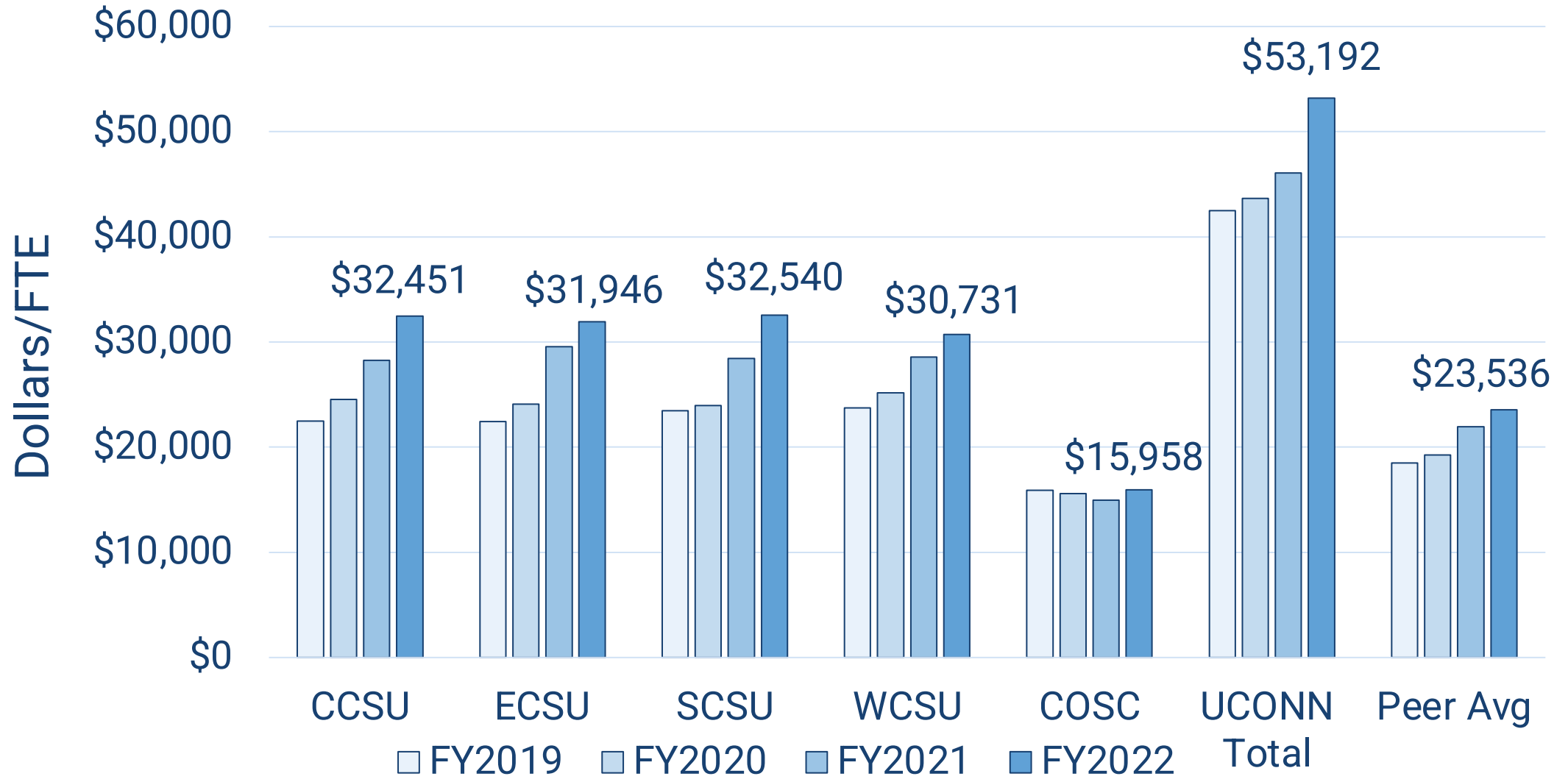
## Housing

Surpassed goal

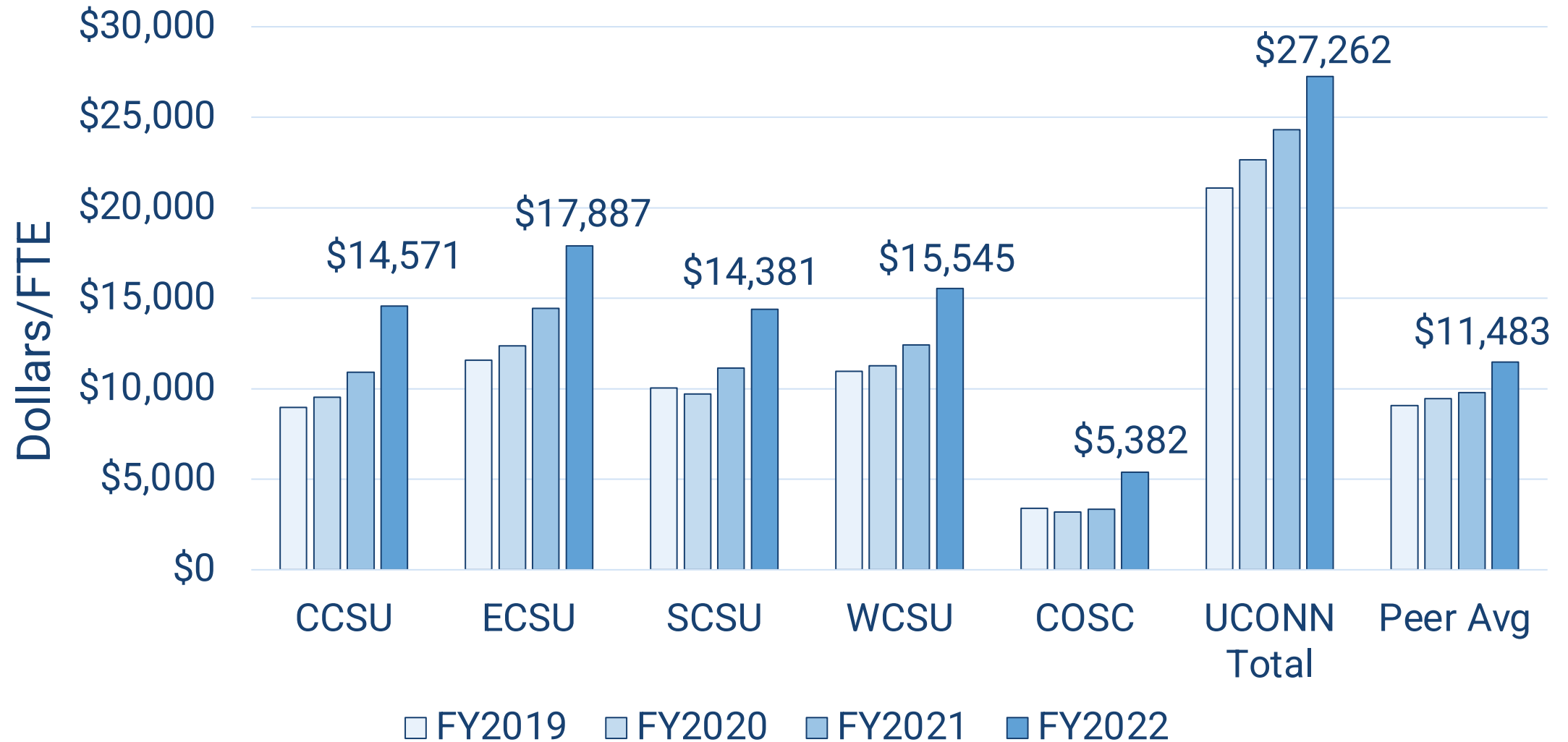
Nearly 200+



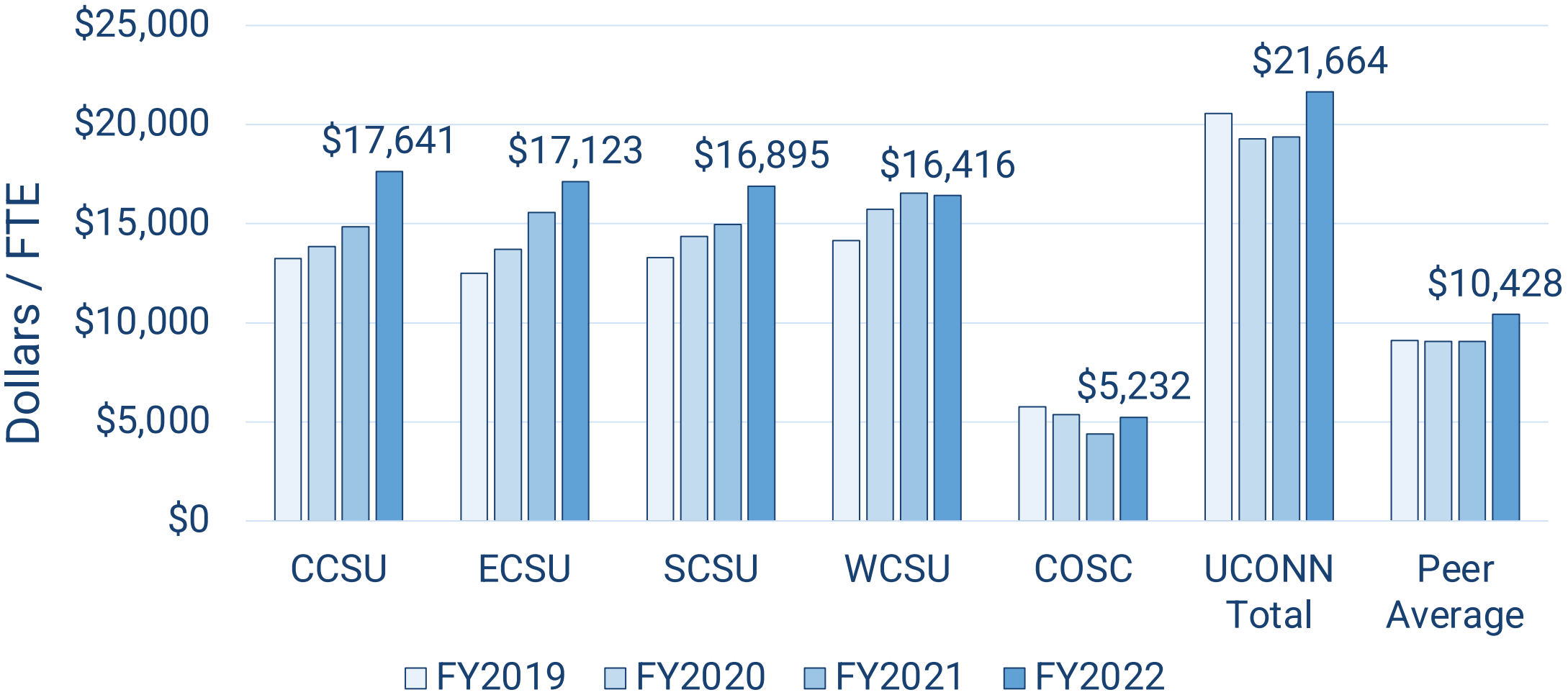
# Total Revenue/Student FTE



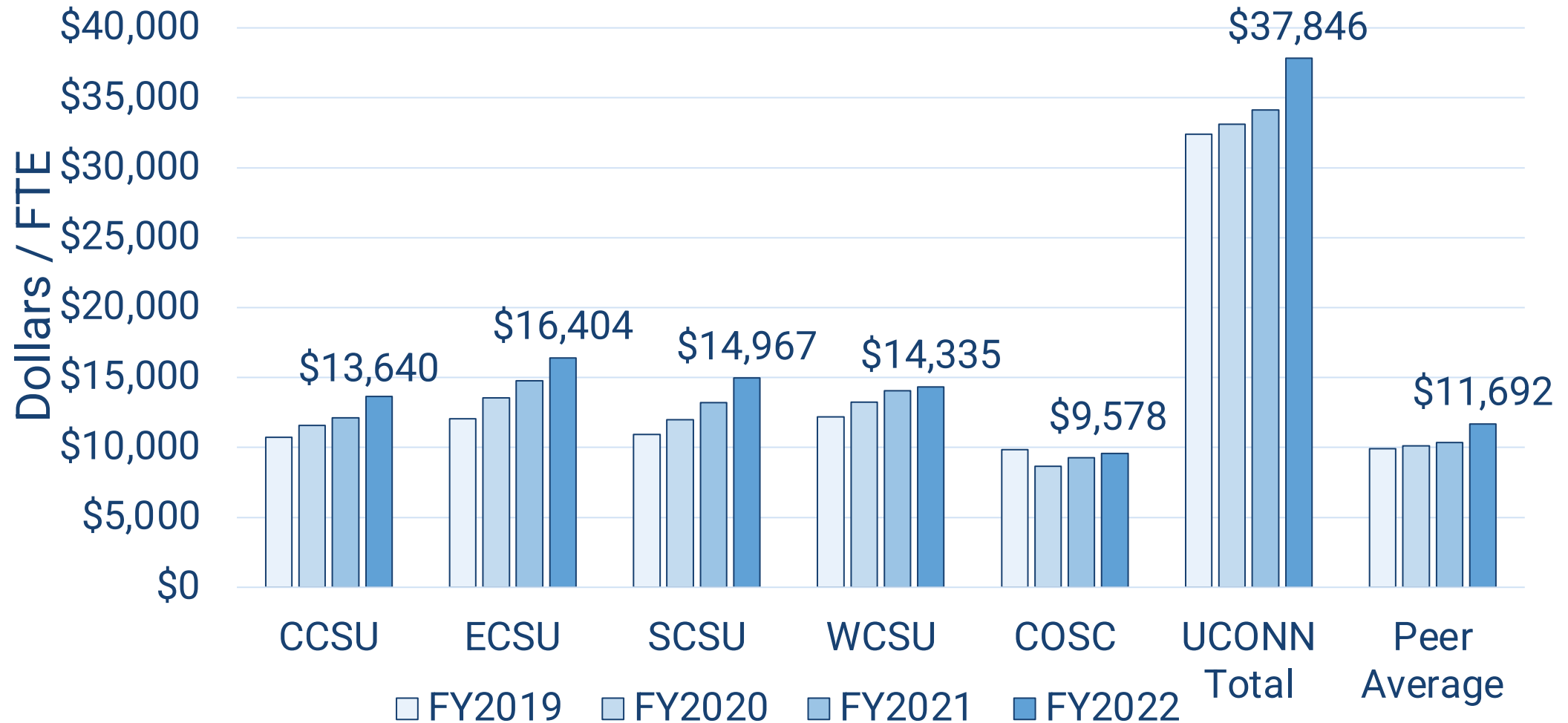
# State & Local Appropriations/Student FTE



# Expenditures: Instruction/Student FTE

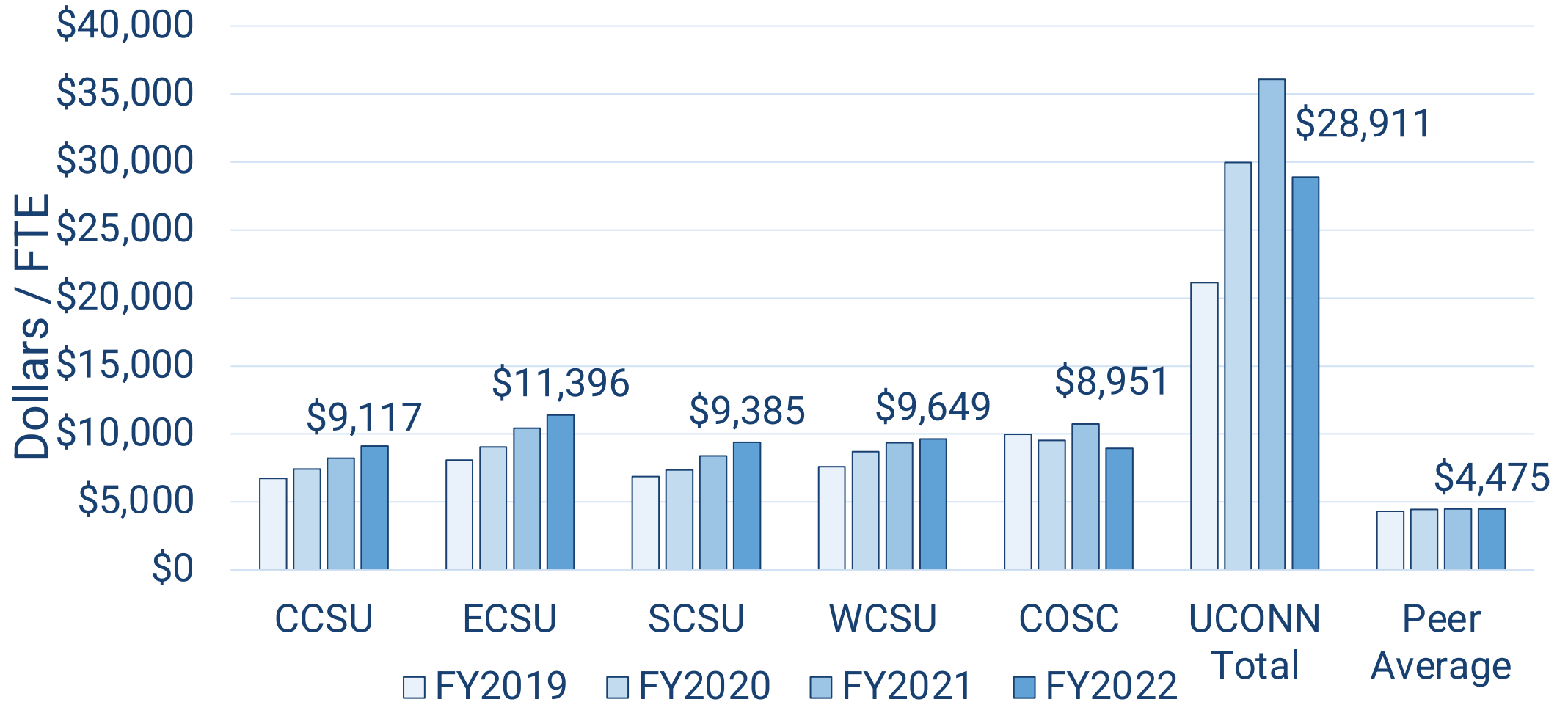


# Expenditures: Total Salaries & Wages/Student FTE

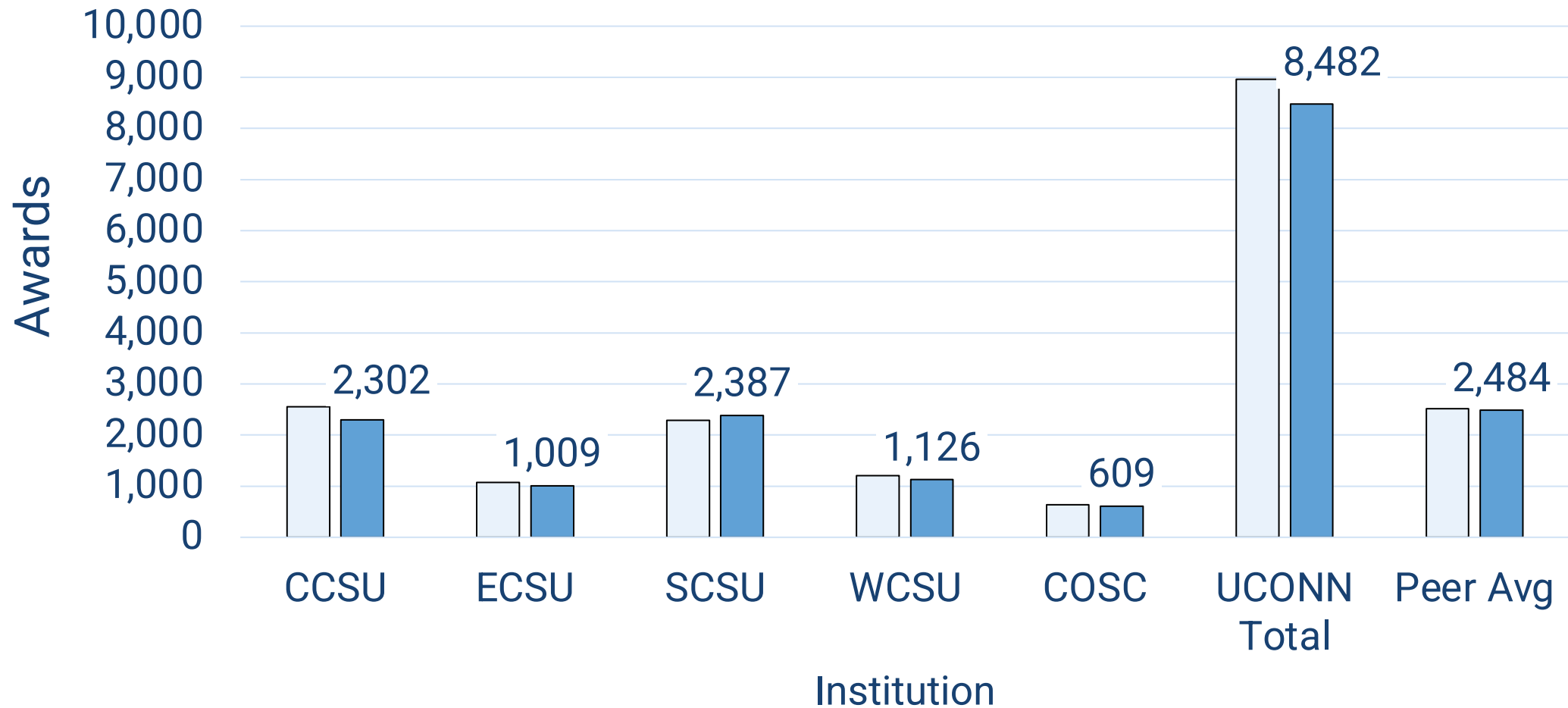




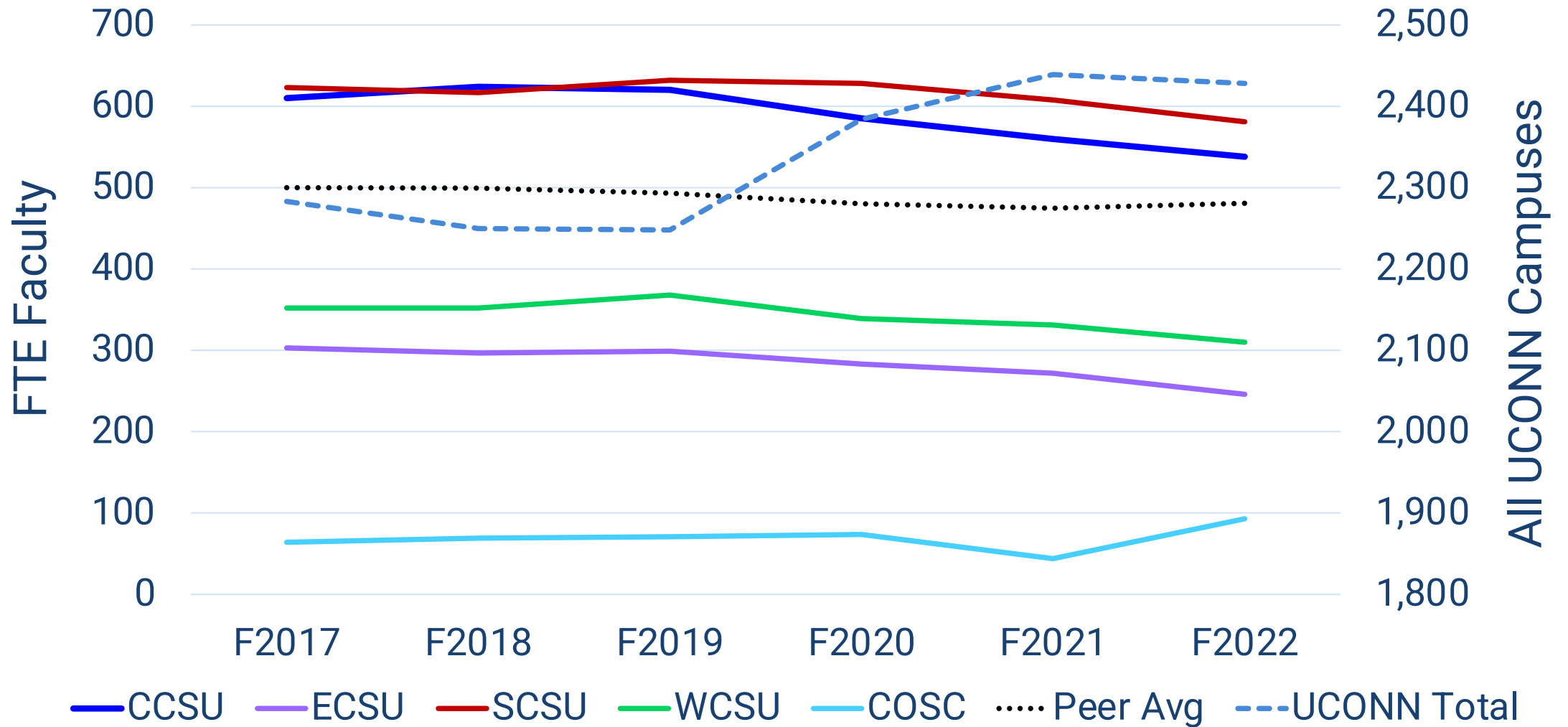
# Expenditures: Total Employee Fringe Benefits/Student FTE



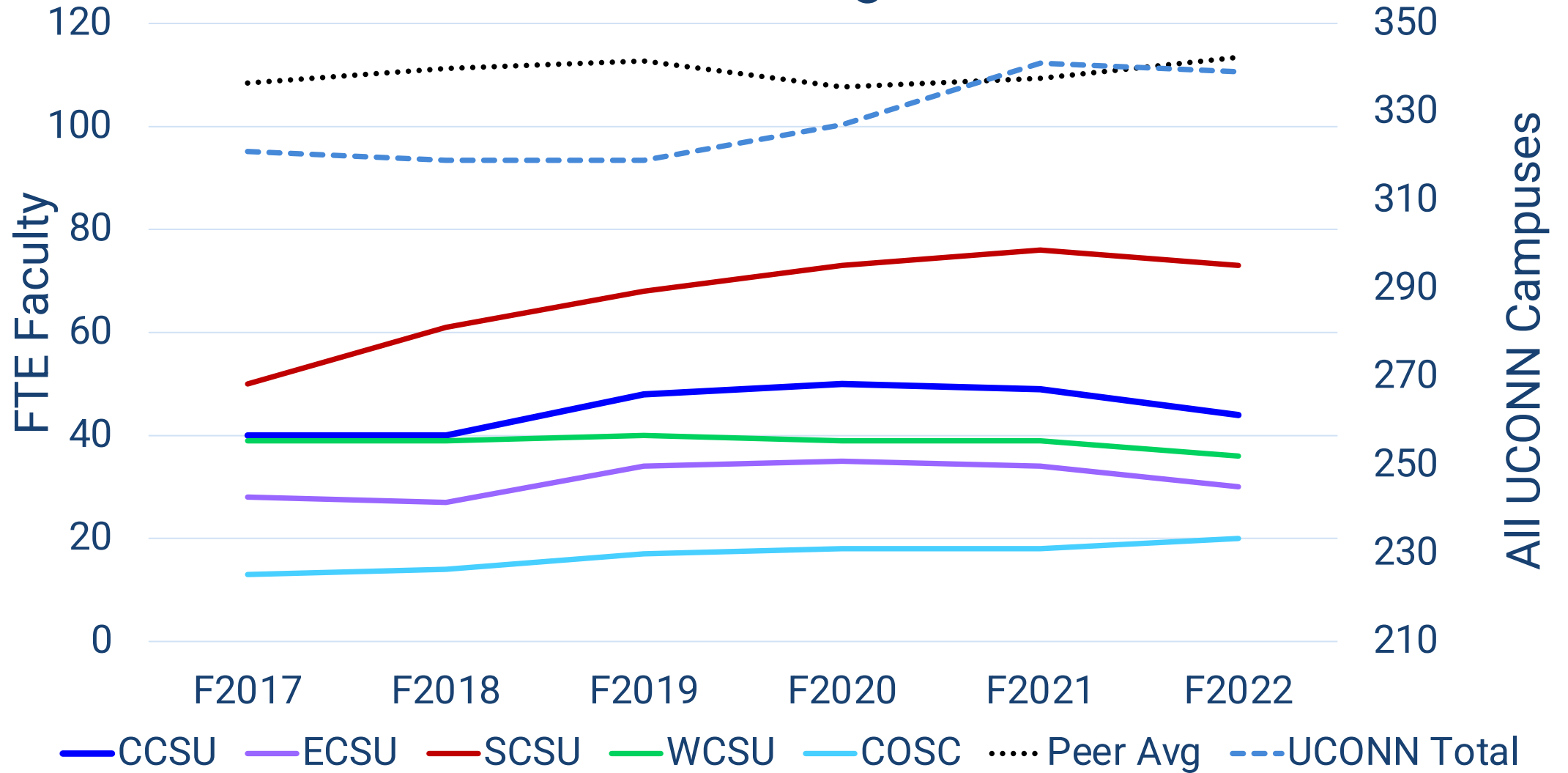
# Number of Degrees/Certificates Completed 2020-21 and 2021-22



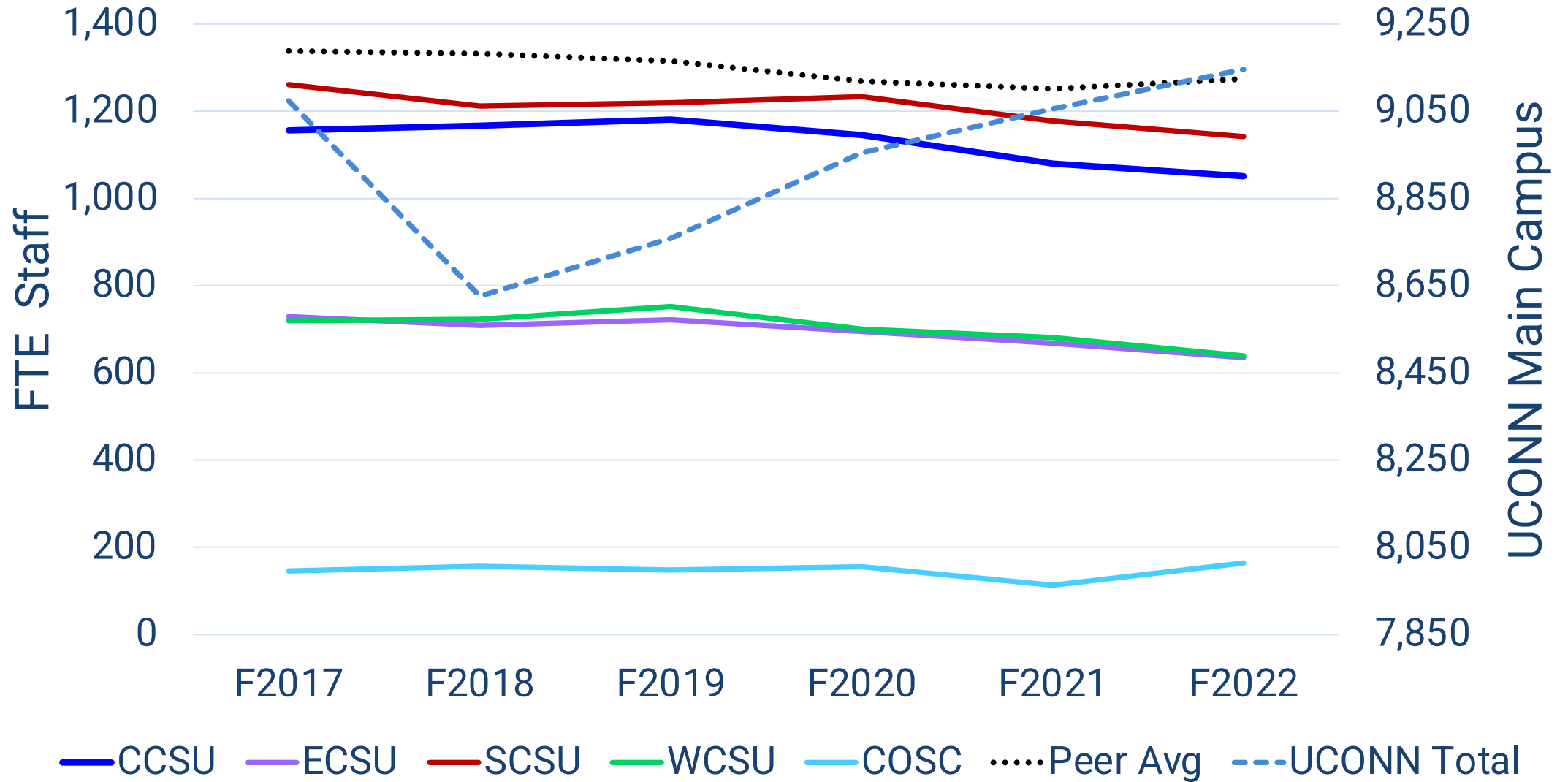
# Fall FTE Faculty



# Fall FTE Management



# Fall FTE Staff



# Academic Program Planning (APP) Recommendations

## REVENUE GENERATING

1. **Develop New Programs** aligned with workforce needs.
2. **Develop an Undergraduate & Graduate Interdisciplinary Climate Change Studies.**
3. **Establish a Forensic lab** in partnership with the Connecticut Law Enforcement and Department of Emergency Services and Public Protection (DESPP).

## INCREASING STUDENT SUCCESS

4. **Examine Course Modality and Course Scheduling** creating Flexibility to accommodate Student Needs.
5. **Engage in conversations with Math** and explore the development of a Math Lab.
6. **Optimize Tutoring Services** through a coordinated approach.

## COST CONTAINMENT STRATEGIES

7. **Optimize Interdisciplinary Collaborations.**

## RECRUITMENT AND ENROLLMENT

8. **Expand K-12 partnerships**, including expanding dual and concurrent enrollment.
9. **Expand partnerships with community colleges and company partners.**

## OVERALL RECOMMENDATION

10. **Examine results from CCSU Financial Model**



# Areas of Concern for Implementation of APP Recommendations

- Cumbersome BOR program approval process
- Conflicting and Short Timelines for numerous System Initiatives that overlap with our own



# We Are Central



WE ARE CENTRAL TO:

Innovation

Your Future

Academic Excellence

You

Our Community

What's Next

Everything

